

Economics

Programme specific outcomes

After completion of graduation in Economics the students are expected to

- perform basic quantitative analysis using tools appropriate for the discipline.
- conduct a literature review appropriate for the discipline of economics.
- demonstrate an understanding of the basic functioning of the national and global economy.
- analyze articles on economic issues in the popular press using standard economic tools.
- students will demonstrate knowledge of term and concepts, empirical tools, problem solving skills and a strong understanding of policies as they relate to economics.
- understand the expected impact of government policies, such as taxation, price controls, subsidies and macroeconomic policies.
- Be aware of the likely distributional consequences of trade and thus of conflicting interests within an economy regarding trade liberalization.
- establish in-depth understanding of the functioning of domestic and global economies
- develop the necessary and portable skills to perform economic analysis for both public and private sector positions as well as for graduate studies in related fields.
- learn how markets organize core economic activities, such as production, distribution, and consumption, and the growth of productive resources.
- learn about the determinants of macroeconomic conditions (national output, employment, and inflation), causes of business cycles, and interactions of monetary and fiscal policy.
- learn to apply economic theories and methodologies in analyzing economic issues in various sub-fields of applied microeconomics and international economics.

Course outcomes

Micro-Economics

After completion of the graduation in Microeconomics the students are expected to

- Understand nature of market economy, economic decisions of the household and firm, competition and monopoly, value and price determination, distribution of income and applied micro economics.

Macro-Economics

After completion of the course students are expected to:

- Determine the level of national economic activity, inflation, economic instability, the role of money and financial institutions, and selected topics in public economic policy.

Economic Development

After completion of the course students are expected to:

- . Study of the processes of economic growth and development in the less developed world.

Money and Banking -

- **After completion of the course students are expected to:**
Definition and role of money; banks and other financial institutions as suppliers of money; the federal reserve system as a regulator of money; monetary theories, history, and policy.

Public Finance

After completion of the course students are expected to:

- Rationale for governmental expenditure; public goods; public choice. Analysis of expenditure policy. Intergovernmental relations.

Labor Economics

After completion of the course students are expected to:

- Economic analysis of labor markets. Theories of wage determination, discrimination and poverty with implications for manpower policy.

.International Economics

After completion of the course students are expected to:

know the tools of game theory and how they are applied.

After completion of the course students are expected to:

- Understand theoretical basis for public policy solutions to market power and regulation of public utilities, and public ownership of business enterprises.
- to know international trade: theory, policy, institutions, and issues and analysis of comparative advantage and trade restrictions, negotiations, and agreements.

Economics of the Environment –

After completion of the course students are expected to:

- Outline a theoretical framework for the analysis of environmental problems, including concepts of market failure and externalities, materials balance and property rights, policy implications of this analytical model including pollution and the preservation of natural environments and species.

• Research Methodology-

After completion of the course students are expected to:

- Design health outcomes
- collection data for considerations
- take measurement and evaluation of outcomes data

- Analyse and apply the economics theories